

## Press release

Aerzen, Germany, 05. May 2021

### Lenze sells "Mobile Drives" business segment in Switzerland

Focus on core business and separation from mobile drive technology

**As part of its strategic focus, automation expert Lenze SE is selling the Mobile Drives business segment of its Swiss subsidiary Lenze Schmidhauser. The Mobile Drives business segment develops and sells components for the electrification of auxiliary units in commercial vehicles. The buyer is Bucher Hydraulics, one of the leading manufacturers of hydraulic solutions for mobile working applications. The transaction will be completed after the successful separation of the Mobile Drives business segment from the Lenze Group. Until then, Schmidhauser will continue the business unchanged.**

Lenze thereby follows its strategy of focusing on core activities in the field of factory automation. Christian Wendler, CEO Lenze SE, comments: "We are pleased to have created additional scope for further strategic measures to strengthen our core business with this sale. Furthermore we are pleased to have found a buyer in Bucher who, in addition to taking over all employees and remaining at the Romanshorn site, will continue and further develop the business in the commercial vehicle sector with commitment."

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## About Lenze

Lenze is a leading automation company for the machine-building industry and a specialist in Motion Centric Automation. As a systems supplier with solutions competence, Lenze works for and with its customers to create high-quality mechatronic products and packages, powerful systems consisting of hardware and software for machine automation, as well as digitalisation services in areas such as big data management, cloud or mobile solutions, and software for the Internet of Things (IoT).

Lenze employs more than 3,700 employees worldwide and is represented in more than 60 countries. Lenze's growth strategy will see the company continuing to invest strongly in the areas relating to Industry 4.0 in the coming years – with the aim of increasing sales revenue and profitability.

[www.Lenze.com](http://www.Lenze.com)

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